

EXHIBIT F

**HISTORICAL CONSOLIDATED
INCOME STATEMENT OF THE
DEBTORS**

Historical Consolidated Income Statements

HISTORICAL CONSOLIDATED INCOME STATEMENTS

Lexington Precision Corporation
Lexington Precision Corporation - Consolidated
Income Statements

In Thousands of U.S. Dollars

		For the Fiscal Year Ended						LTM Calculation		
		12/31/2004	12/31/2005	12/31/2006	12/31/2007	12/31/2008	12/31/2009	7/31/2008	7/31/2009	For the 7 Months Ended
1 Net Sales	\$ 99,565	\$ 84,884	\$ 76,090	\$ 74,587	\$ 62,405	\$ 51,367	\$ 40,415	\$ n/a	\$ 29,377	-27.3%
2 Growth Rate	n/a	-14.7%	-10.4%	-2.0%	-16.3%	-17.7%				
3 Material Cost	31,986	26,545	23,147	22,444	19,102	16,321	12,170	9,389		
4 Direct Labor	11,945	9,733	8,744	8,487	6,260	4,475	4,213	2,424		
5 Factory Overhead	41,526	37,870	32,881	32,108	27,079	24,112	17,085	14,118		
6 Total Cost of Sales	<u>85,457</u>	<u>74,148</u>	<u>64,772</u>	<u>63,039</u>	<u>52,441</u>	<u>44,908</u>	<u>33,468</u>	<u>25,935</u>		
7 Gross Profit from Operations	14,108	10,736	11,318	11,548	9,964	6,459	6,947	3,442		
8 Marketing & Sales	1,231	1,098	1,060	1,184	1,135	1,258	420	543		
9 General & Administrative	5,423	4,926	4,929	5,497	9,836	9,529	5,526	5,219		
10 Total S&A Expenses	<u>6,654</u>	<u>6,024</u>	<u>5,999</u>	<u>6,681</u>	<u>10,971</u>	<u>10,787</u>	<u>5,946</u>	<u>5,762</u>		
11 Operating Profit (Loss)	7,454	4,712	5,329	4,867	(1,007)	(4,328)	1,001	(2,320)		
12 Gain (Loss) on Repurchase of Debt	<u>8,598</u>	<u>77</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
13 Total Other Income (Expense)	<u>8,598</u>	<u>77</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
14 EBIT	16,052	4,789	5,329	4,867	(1,007)	(4,328)	1,001	(2,320)		
15 Interest Expense	(8,903)	(9,200)	(10,943)	(11,339)	(8,609)	(7,609)	(5,336)	(4,336)		
16 Earnings Before Taxes	7,149	(4,411)	(5,614)	(6,472)	(9,616)	(11,937)	(4,335)	(6,656)		
17 Income Taxes	196	299	(18)	(6)	(48)	(38)	(31)	(21)		
18 Net Income from Continuing Operations	7,345	(4,112)	(5,632)	(6,478)	(9,664)	(11,975)	(4,366)	(6,677)		
19 Income (Loss) from Discontinued Operations	(2,967)	644	(472)	(289)	(162)	(129)	(72)	(39)		
20 Net Income	<u>\$ 4,378</u>	<u>\$ (3,468)</u>	<u>\$ (6,104)</u>	<u>\$ (6,767)</u>	<u>\$ (9,826)</u>	<u>\$ (12,104)</u>	<u>\$ (4,438)</u>	<u>\$ (6,716)</u>		
21 EBIT	\$ 16,052	\$ 4,789	\$ 5,329	\$ 4,867	\$ (1,007)	\$ (4,328)	\$ 1,001	\$ (2,320)		
22 EBITDA	\$ 23,020	\$ 12,025	\$ 11,804	\$ 10,622	\$ 3,790	\$ 106	\$ 3,848	\$ 164		

Source: Internal financial statements
Note: Consolidated statements reflect the Rubber Group and Corporate